**Minutes of the 73rd State Level Bankers Committee Meeting, Sikkim for the Second Quarter ended 30th September, 2022 held on 11th November, 2022 at the Conference Hall of Hotel Royal Plaza, Gangtok**

The State Level Bankers’ Committee Meeting of Sikkim State for the 2nd Quarter ended 30th September, 2022, was held at The Conference Hall of Hotel Royal Plaza, on 11th November, 2022

The meeting was chaired by **Shri V B Pathak, IAS,** ChiefSecretary, Govt of Sikkim.

**Shri H K Sharma, IAS,** Secretary**,** Commerce and Industries Department**, Dr P Senthil Kumar, IFS, Secretary,** Animal Husbandry and Veterinary Services Department**, Shri Kishore Pariyar,** GM – cum - OiC**,** Reserve Bank of India**,** **Shri S K Gupta**, GM – cum - OiC, NABARD, **Shri S D Lama**, Regional Manager, State Bank of India**,** were the other dignitaries on the dais.

Representatives from all Banks, RBI, IPPB, State Government, were also present in the meeting.

**Shri S D Lama, Regional Manager,** State Bank of India welcomed the dignitaries on the dais as well as all the stakeholders present in the meeting and briefed about the State Level Banker’s Steering Committee. He also informed the house about the resolution passed by the SLBC Steering Committee on the formation of Sub-Committee for enhancing flow of credit under Agriculture chaired by GM & O-i-C, NABARD and other members of the committee ,comprising of Officials from Department of Agriculture, Government of Sikkim; Department of AHVS, Government of Sikkim and banks having major presence in Sikkim . He also said that in accordance with DFS and NABARD instructions, Target under Agriculture Sector under ACP 2022-23 had been increased by 121.38 Crores.

The exchange of the Tri-partite agreement between State Bank of India ,Sikkim Milk Union and Dept of AH&VS, Govt of Sikkim for the credit linkage and the upliftment and promotion of Dairy Farmers in the State of Sikkim was also carried out in the presence of all the dignitaries on the dais and everyone present in the meeting hall.

**Shri Kishore Pariyar, GM-cum-OiC, RBI** in his address highlighted the fact that Agriculture Sector and MSME Sector were the top priority of Government of India. Accordingly, in the State also MSME Sector was being reviewed extensively in EC-MSME Meetings conducted by RBI. Similarly, Agriculture Sector would also be reviewed by the Sub-Committee on Agriculture headed by GM-cum-OiC, NABARD.

Shri Pariyar, further, provided an insightful presentation on the performance of banks in the State, which was discussed in seriatim as follows:

**Agenda No.1**

**Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 30.09.2022**

The GM-cum-OiC, RBI Shri Pariyar informed the house that national benchmark was 60%, however, for the State the desired level was 40%. It was seen that the CD Ratio for the State of Sikkim as on 30th Sept 2022 stood at 56% which was viewed as satisfactory by the house.

The Chairperson of the SLBC Meeting, Shri V B Pathak, IAS, Cief Secretary, expressed his displeasure on the Banks whose CD ratio was below the benchmark of 40%. Representatives from all those Banks have assured to improve their CD ratio to atleast 40% in the upcoming Qtrs.

**Agenda No. 2**

**Review of Performance under Annual Credit Plan 2022-2023 including NPS for the quarter ended 30th September, 2022**

Shri Pariyar, informed the house that , during the Second quarter of FY 2022-23, the overall achievement of Banks under Annual Credit Plan was 55.78% including Non-priority sector. Under Priority Sector the achievement of the banks was 64.16% which was viewed as very satisfactory. The house appreciated the overall achievement in the second quarter.

He further said the performance of Banks, under Agriculture Sector was 40.48% which was below the desired level; however, he mentioned that the achievement had slowed down due to the increase in Target in Agriculture Sector.

It was seen that the achievement of the Banks in MSME Sector stood at 86.28% which was considered very satisfactory by the house. He appreciated the efforts of the Banks and as well as Commerce & Industries Dept, Govt of Sikkim in active participation in MSME Sector. The Achievement under Other Priority Sector stood at 57.67% . The achievement under non – Priority Sector stood at 52.13%

RBI GM cum OiC reviewed individually with all the non performing banks whose achievement is below 50% and said that they should not be riding on the success of the performing banks, but should be actively participating in the overall economic development of the State.

Shri Pariyar, thanked the State Government for taking active part in Agriculture and MSME Sector in the State, due to which the achievements of the Banks had gone up considerably.

The Chairperson of the Meeting, Shri V B Pathak, appreciated the efforts made by the banks in achieving the desired levels of the target. However, he expressed his displeasure on the low achievements under Priority Sector by some of the banks. He further said that private banks should increase their presence in the rural areas, so that people from these areas should also be benefitted.

**Agenda No.3**

**Review of Special Programmes as on 30.06.2022**

**3.1. Prime Minister’s Employment Generation Programme (PMEGP)**

Shri Kishore Pariyar, informed the house that banks together had already sanctioned and disbursed 86 proposals out of the target of 98. This he said was great achievement on the part of the Banks.

**3.2**. **Pradhan Mantri Mudra Yojana – PMMY**

The achievement under PMMY was viewed as satisfactory by the house. However, Shri Pariyar further urged all the non-performing banks to explore all avenues.

**3.3 Stand – Up India**

The LDM Shri Gopal Lama informed the house that achievement under Stand Up India has been positive among the Public Sector Banks and urged the private banks to take equal part in the economic development of the State. Shri Gopal Lama, LDM, reminded that the target under Stand Up – India was two per bank branch which was quite achievable.

**Agenda No.4**

**Promotion of Self Help Groups**

It was seen that 732 SHGs had been credit linked so far in the 2nd QTR. 5447 SHGs had been savings linked. Shri Pariyar, urged SRLM to sponsor more credit linkages to the banks and identify those SHGs which are in need of credit but are unable to get it.

**Agenda No.5**

**Kisan Credit Card (KCC)**

The GM – cum - OiC, NABARD, Shri S K Gupta, informed the house that all PM-Kisan beneficiaries in the State should be covered under KCC. He also informed the house that KCC in Animal Husbandry & Allied Activities and Fisheries Sector has to be issued to the eligible borrowers. He informed the house that NABARD is coming up with a master plan and SOP to help the Banks and other Stakeholders to enroll as much farmers under KCC and KCC AHF.

**Agenda No.6**

**Housing Finance**

The achievement of Housing Finance for the 2nd quarter stood at 53.75%, which was viewed as satisfactory by the house

**Agenda No.7**

**Education Loan**

The achievement under the scheme was 4.71% for the 2nd quarter. Here it was observed that The State Govt was already providing education loans at a very low interest rate through SIDICO and SABBCO Financing agencies of the State Government. Hence, the scope for education Loans Finance in the State was very low.

**Agenda No.8**

**Performance under MSME**

This agenda item was already discussed in Agenda 2.

**Agenda No. 9**

**SBI RURAL SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)**

The Director, RSETI Ms Yankee Bhutia, informed the house that RSETI is functioning with a non-commercial and social objective for skill development of the unemployed youth of Sikkim to take up profitable self –employment ventures. Hence trainings, including Hostel facilities to the trainees is being provided free of cost. She also informed the house that the new RSETI building at Ralap, East Sikkim is already completed and training has been going on in the new premises.

**Agenda 10**

**Miscellaneous**

**Enrollment under Social Security Schemes (PMJJBY, PMSBY, APY**)

Shri Pariyar appreciated the efforts of the banks in enrollment of masses under Social Security Schemes of the Govt. However, he urged the non-performing banks to atleast own up to their social responsibility and do the needful.

**Resolution for formation of Sub-Committee for enhancing flow of credit under Agriculture**

In terms of para 2.3.2 (iii) of Reserve Bank of India’s Master Circular on ‘Lead Bank of Scheme’ dated April 01, 2022, it has been decided to constitute a ‘Sub Committee for Agriculture sector’ to enhance the flow of credit to the said sector in the State. The sub-committee, *inter-alia*, shall focus on the following matters:

a. Allocation of revised ACP targets to the banks based on relevant set of criteria.

b. Review of implementation of Credit Guarantee Scheme for financing of FPOs, AIF, AHIDF.

c. Addressing the issues pertaining to data reporting/ cleansing/ issues emanating there from.

d. Progress under usage of Financial Inclusion Fund (FIF) in Sikkim

e. Any other issues with the permission of Chair.

The said sub-committee shall be chaired by GM & O-i-C, NABARD and other members of the committee will comprise of Officials from Department of Agriculture, Government of Sikkim; Department of AHVS, Government of Sikkim and banks having major presence in Sikkim etc. The sub-committee shall meet on a quarterly interval viz. within 7 (seven) days from the end of the quarter to discuss on the aforesaid mandates and submit its report to the Steering Committee. Any policy related matter emanating from the sub-committee meeting *ibid* shall be placed before SLBC by Chairman of Steering Committee along with other issues. This resolution was passed by the house for presentation in the SLBC Meeting for Final Approval.

**Shri S K Gupta, GM-cum-OiC, NABARD,** in his address informed the house about the recent policy initiatives in Agriculture and MSME Sectors. He mentioned about the National SC/ST Hub Scheme wherein the Govt is providing subsidy upto 25% for the promotion of SC/ST entrepreneurs. He further mentioned about PM-Svanidhi Scheme launched by the Govt of India for the promotion of Street Vendors. He also said that under Deen Dayal Updahyaya Antodaya Yojana the rate of refinance has been brought down to 3% for loan upto 3lakhs from NABARD to RRBs and Commercial Banks. He also said that a portal is being created by the Govt of India for claiming KCC interest subvention by the banks. He urged the banks to take serious note of all the above mentioned schemes. He also suggested that focus should be more on qualitative aspects and where exactly the credit flow should be enhanced like Financing of FPOs under credit guarantee scheme, Credit to Weaker Sections and credit to small and marginal farmers.

He further reiterated the fact that all stakeholders should forward and think in a big way in saturating all PM-Kisan beneficiaries with KCC. He also said that NABARD along with Sikkim Milk Union and AH& VS Dept should forward in organizing camps for enrollment of Farmers under KCC Animal Husbandry and Fisheries. He further mentioned about the various grant assistance provided by NABARD like, assistance in organizing FL Camps to Bank Branches, setting up of micro ATMs and rural Kiosks

He further informed the house that Govt of India has enhanced the targets under ACP 2022-2023 in the Agriculture and Allied Activities Sector and gave a brief about the rational and logic for the same.

Lastly, he appreciated the efforts made by all the stakeholders in the State and hoped the momentum would continue further in the upcoming quarters as well.

**Dr. P Senthil Kumar, IFS**, Secretary, AH&VS Dept, Govt of Sikkim appreciated the efforts of all the Statekeholder and the banks for achieving the desired Targets. He requested the SLBC to segregate the Agriculture and Allied Sector data to Agriculture and Animal Husbandry for meaningful review. He further said that it is the responsibility of all the stakeholders to see that targets are being achieved. He also urged all the banks to come forward for the saturation of KCC AH & F in the State of Sikkim. He also said that the dept is planning on conducting KCC outreach Camps and invited all the stakeholders to take active part in it. He also suggested the banks to make full use of the robust institutional structures of State Rural Livelihood Mission in financing of WSHGs in the State of Sikkim and Sikkim Milk Union for the promotion of Dairy Farmers. He further mentioned that both these institutions were well equipped with men and machinery to help the bankers in Priority Sector lending. lastly, he assured full cooperation to the banks from his dept and also urged the banks to make full use of Govt machinery specially in priority sector depts. like Agriculture, AH&VS and Commerce and Industries Depts.

**Shri H K Sharma, IAS,** Secretary, Commerce and Industries Dept, in his address gave a brief of all the schemes implemented by his dept in the State, like, MOFPI, PMEGP, SYSS, etc .Under MOFPI he said that 3 incubation centres had already been approved by GoI, among that 1 centre at SIRD Karfectar had already been sanctioned. The other two would be set up at Temi for Large Cardamom and Ginger, and at GFPF Singtam for Dalley Khorsani. Under PMEGP he said that Banks have made great efforts in ensuring that least numbers of applications were pending at the branches. He urged the banks to make people aware of all schemes under MSME and try to enroll as many beneficiaries within the guidelines issued by GoI from time to time. Lastly, he thanked the SLBC for having invited him to SLBC Meetings over the years and appreciated the efforts made by the banks in achieving the targets under MSME Sector and also hoped the same momentum would continue in the future .

**The Chairperson of the Meeting, Chief Secretary, Government of Sikkim, Shri V B Pathak, IAS** in his address appreciated the efforts of the Banks in achieving their Targets at the desired levels. However, he urged the non-performing banks to make dedicated efforts especially in the priority sector and be an active participant in the economic development of the State. He suggested the Banks not to keep the proposals under various Govt sponsored schemes pending at the branches for too long. He also said the rejections of the proposals should be kept to the minimum and all rejections should be intimated to the borrower well in time. He expressed his displeasure on the lack of coordination among some of the Banks and the State Govt Depts., he urged both the Banks and the State Govt Dept to be proactive in the implementation of Govt Sponsored schemes. He also said that BLBC meetings should be conducted well in time by all the nodal branches.

He further requested the controllers of Banks to ensure that the remotest part of the State has been connected with banking facility. With regards to private sector banks he said that their presence in the rural areas of the State is dismal and needs to be increased tremendously.

He mentioned about the fact that GoI is focused on making banking in India, a Digital one. With the opening of 3 Digital Banking Units in the State by SBI, we were moving in the right direction. In continuation to this, he suggested the banks to keep all the alternate channels of banking like ATMs, Debits Cards, Internet Banking, Mobile Banking, etc, up and running all the time to the extent possible.

Lastly, he requested the Bankers who had served in other parts of the country to motivate and inspire the budding entrepreneurs of Sikkim by sharing success stories of other state enterprises. He, once again, appreciated the bankers for having achieved the desired targets under various sectors like Agriculture, MSME during the end of 2nd QTR. He assured full support from the State Government to the Banks whenever needed. He thanked the SLBC for having invited him to the meeting.

The Meeting ended with the vote of thanks by Shri Anit Lamichhaney, LBM, SBI.

**ACTION POINTS THAT EMERGED FROM The 73rd SLBC MEETING HELD ON 11th November, 2022**

1. Banks whose CD ratio was below 40%in the last qtr to increase their CD Ratio to at least the minimum benchmark of 40%. (**Action Centre : Bank of India, Canara Bank, Central Bank of India, Indian bank, UCO bank, Axis Bank, ICICI Bank, IDBI Bank, Kotak Mahindra Bank, Jana Small Finance Bank**)

2. Banks whose performance under Priority Sector is below the desired level to increase their lending so that the achievements is at least 75% at the end of Dec 2022 Qtr. (**Action Centre: Canara Bank, Indian Bank, Indian Overseas Bank, PNB, P&S, UCO Bank, Axis Bank, HDFC Bank, IDBI Bank, ICICI Bank, Karnataka Bank, Kotak Mahindra Bank, South Indian Bank, YES Bank**)

3.As approved by the SLBC a Sub-Committee for enhancing flow of credit under Agriculture to be formed headed by GM-cum-Oic, NABARD and quarterly review to be conducted**. (Action Centre – NABARD)**

4. Controllers to ensure that sufficient man power has been posted in all the Bank branches in the State. **(Action Centre - Controller of all banks)**

4. Creation of database for MSM Entrepreneurs in the State. **(Action Centre – State Government, Commerce and Industries Dept)**

5**.** State Government to explore the possibility of implementing Banks Recovery Incentive Scheme (BRICS) in the State of Sikkim **(Action Centre- State Govt.)**

6.Stakeholders to ensure that no part of the State remains unbanked **(Action Centre – RBI, Controllers of All Banks)**

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| **LIST OF PARTICIPANTS :: 73rd SLBC MEETING :: 11.11.2022 :: SIKKIM** | | |
| **Sl no. NoNoR.** | **NAME OF THE OFFICIAL** | **DESIGNATION / DEPARTMENT** |
|  | Shri V B Pathak, IAS | Chief Secretary, Govt. of Sikkim |
|  | Shri H K Sharma, IAS | Secretary, Comm & Indus. Dept. Govt. of Sikkim |
|  | Dr. P Senthil Kumar, IFS | Secretary, AH&VS Dept, Govt of Sikkim |
|  | Shri Kishore Pariyar | GM-cum-OiC, RBI, Gangtok |
|  | Shri S K Gupta | GM-cum-OiC, NABARD, Gangtok |
|  | Shri S D Lama | AGM,SLBC Convenor Bank, SBI |
|  | Smt Pema Chenzom | MD,SISCO Bank |
|  | Ms Srijana Chettti | Deputy Secretary, UDD, Govt of Sikkim |
|  | Mrs Theresa C Menezes | DZM, Indian Bank, Siliguri |
|  | Ms Mittu Mukhia | ZBM,NESFB, Gangtok |
|  | Shri Parash Bor Thakur | ZH,NESFB, Siliguri |
|  | Ms Yanki Bhutia | Director, RSETI,Ralap |
|  | Shri Amit Pradhan | Branch Head, IndusInd Bank |
|  | Shri Syed Afzal Ahmed | Senior RM, IOB |
|  | Shri Ratan Kumar | Senior Manager, Bank of Maharashtra |
|  | Shri Muralimohan D | CM, South Indian Bank, Kolkata |
|  | Shri T Chaktaborty | MD, Citizen Urban Cooperative Bank |
|  | Shri Aurobinda Sahoo | AGM, Canara Bank |
|  | Shri Dipesh Chakraborty | AVP& State Nodal Head, Axis Bank |
|  | Shri Dayananda Thankur | CM, Union Bank of India |
|  | Shri Pinaki Dey Biswas | Cluster Head, Bandhan Bank Ltd |
|  | Dr. P T Namgyal | Dy CH, Punjab National Bank |
|  | Shri Subash Tirkey | Sr Manager, PNB Gangtok |
|  | Shri Ganesh Ch Dutta | RH, Jana Small Finance Bank |
|  | Shri P K Parihar | CH, PNB, Circle Office |
|  | Shri D K Prasad | RH, BoB, Siliguri |
|  | Shri Ratan Saha | CM, BoB, SME, Siliguri |
|  | Smt Sushma Agarwal | DZM, Bank of India |
|  | Shri Santosh Kumar | ABM, Bank of India |
|  | Shri Sumit Kumar Jha | DGM& ZH, UCO Bank |
|  | Shri Gautam Kumar | Regional Head, IDBI Bank |
|  | Shri Raj Lama | Chief Coordinator, SEED Cell |
|  | Shri Alok Tarenia | Regional Head, Central Bank of India |

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| **34.** | Shri Sagar Kumar Behera | AGM, Punjab and Sind Bank, ZO, Kolkata |
| **35.** | Shri Rajeeva Kr Sharma | AM, CBI Gangtok |
| **36.** | Shri Super Prasad | SM, Punjab and Sind Bank, Gangtok |
| **37.** | Shri Anup Thapa | BM, YES Bank, Gangtok |
| **38.** | Shri Prasenjit Pradhan | Cluster Head, HDFC Bank, Gangtok |
| **39.** | Shri Arun Kumar Gupta | ADG, Dept of Telecommunication |
| **40.** | Shri Deparpan Das | Regional Head, IPPB |
| **41.** | Shri B Desailly | AGM, Karnataka Bank |
| **42.** | Shri Sailesh Lepcha | DPM FI, SRLM/RDD |
| **43.** | Shri Abhishek Chettri | APM FI, SRLM/RDD |
| **44.** | Shri R D Kaleon | Manager, SISCO Bank |
| **45.** | Shri Jayant Kole | Director, DOT, Sikkim |
| **46.** | Shri AMit Kumar Tamaria | Jt Director, MSME-DFO, GoI |
| **47.** | Shri G Kaushik | Consultant, FRED, Govt of Sikkim |
| **48.** | Shri D R Sharma | AD,MSME-DFO, GoI |
| **49.** | Shri MCP Pradhan | CA cum Secretary, FRED, GoS |
| **50.** | Shri Jagdish Pradhan | Addl Dir, Agriculture Dept |
| **51.** | Shri Ritvij Sharma | Manager, SIDBI |
| **52.** | Shri Anirban Kundu | BM, ICICI Bank |
| **53.** | Shri Santosh Roy | RM, ICICI Bank |
| **54.** | Shri Gopal Lama | LDM, SBI Lead Bank |
| **55.** | Shri Anit Lamichhaney | LBM, SBI Lead Bank |
| **56.** | Shri Madhav Koirala | AM, SBI Lead Bank |